Cost Analysis of Honey Producing Property, Investigation of Turkey Accounting Standards and A Case Study on Cost Allocation

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Extensive Summary

Honey producing increase the number of emerging competition in the business in recent years has led to pay attention to the costs associated with the work they do for business owners. There are some differences in the determination of product costs and recognized in the honey-producing company in Turkey. Even some of the business was found that the cost of the system. The same quality honey can be purchased with different prices and different businesses that are confusing to consumers.

While producing honey in the honey business, which should be monitored separately when packing and selling expenses when they were found to be of such a system. This area does not have a lot of work. In general, the literature has a thesis and articles on beekeeping and honey production. Honey has been shown to be a cost generating system generally accepted in business and such a study was carried out for this reason.

Examined the production process in the first honey-producing business in this work and expenses incurred in the production process were separated. Honey producing cost systems is analyzed in terms of Turkey Accounting Standards and sample applications have been made for the determination of total and unit costs associated with production.

Review the business done, honey and the band of the plate number used in packaging has been shown to match the number of items that arise. This is because when the plate and studied because of their low cost band is estimated to be expended and how much is done over a period of intake accordingly. The storage of unused plates and band production to be destroyed because it is not hygienic and are not used in the new era. In order to establish the correct value of a costing system it is thought to be low even if the calculation of the cost of the plate and the band needed.
When we examine the Turkey Accounting Standards pain, selling honey producing businesses IAS 41 "Agriculture" and IAS 2 "Inventories" is to be taken into consideration standard. If a business;

- If you are dealing with only honey production, from Turkey Accounting Standards IAS 41 "Agriculture" it is to enter the standard scope.
- If dealing with produced take honey marketing business, from Turkey Accounting Standard IAS 2 "Inventories" falls into the standard scope.
- If a company dealing with both marketing and honey production business with Turkey and the Accounting Standard IAS 2 "Inventories" is standard as well as IAS 41 "Agriculture" is within the scope of the standard.

Honey produced in the company;

a) In respect of expenses scope, cost calculation methods most appropriate to the full cost method. Because of the costs incurred to produce honey, variable, semi-variable, fixed or semi need to be added to the cost of honey produced irrespective fixed.

b) Expenses in terms of the realization of the time, the actual (real) cost method applied. Producing honey in nature is very difficult to create a standard in the business. Therefore, the enterprises producing honey costing is done with the actual cost method. total and unit costs of the products are created based on actual results. Honey-producing business, especially in large enterprises, need to prepare the budget. Thus, by comparing actual results with the budget results and performance measurement and the control of expenses can be made.

c) In terms of the way the calculation of costs, costing process costing applied. Honey in said step to the packaging and sale of the production, the production phase and packing phase stage as specified. The number of stages can be increased according to the company's capacity and diversity of products.